

*The English text is an unofficial translation. In case of any discrepancies between the Swedish text and the English translation, the Swedish text shall prevail.*

## **Proposal for resolution on amendment of the Articles of Association**

In order to enable the rights issue of units consisting of shares and warrants that is proposed to be approved in accordance with item 14 on the agenda for the general meeting (the "**Rights Issue**"), the board of Immunovia AB (publ), Reg. No. 556730-4299, proposes that the annual general meeting on 19 June 2024 resolves to amend the company's Articles of Association by adopting new limits for the share capital and the number of shares, respectively. In this regard, the board has prepared eleven proposals for amendments to the Articles of Association, Alternative A, Alternative B, Alternative C, Alternative D, Alternative E, Alternative F, Alternative G, Alternative H, Alternative I, Alternative J and Alternative K. Only one Articles of Association are intended to be registered with the Swedish Companies Registration Office (Sw. Bolagsverket). Which Articles of Association may be registered depends on the final transaction structure and how many shares and warrants are issued and subscribed for and paid for in the Rights Issue.

It is proposed that the board be authorized to register the company's new Articles of Association in accordance with one of Alternative A, Alternative B, Alternative C, Alternative D, Alternative E, Alternative F, Alternative G, Alternative H, Alternative I, Alternative J and Alternative K, based on what the board, after considering the final terms and the outcome of the Rights Issue, deems most appropriate. It is therefore proposed that the general meeting resolves on all alternatives, but only one of the alternatives may ultimately be registered with the Swedish Companies Registration Office. The board may also find it most appropriate not to register any Articles of Association at all.

### **Amendments to the Articles of Association in accordance with Alternative A**

#### **§4 Share capital**

*Current wording*

The share capital shall be not less than 1,100,000 and not more than SEK 4,400,000.

*Proposed wording*

The share capital shall be not less than SEK 2,100,000 and not more than SEK 8,400,000.

#### **§5 Number of shares**

*Current wording*

The number of shares shall be not less than 22,000,000 and not more than 88,000,000.

*Proposed wording*

The number of shares shall be not less than 70,000,000 and not more than 280,000,000.

### **Amendments to the Articles of Association in accordance with Alternative B**

#### **§4 Share capital**

*Current wording*

The share capital shall be not less than 1,100,000 and not more than SEK 4,400,000.

*Proposed wording*

The share capital shall be not less than SEK 2,700,000 and not more than SEK 10,800,000.

## **§5 Number of shares**

### *Current wording*

The number of shares shall be not less than 22,000,000 and not more than 88,000,000.

### *Proposed wording*

The number of shares shall be not less than 90,000,000 and not more than 360,000,000.

## **Amendments to the Articles of Association in accordance with Alternative C**

## **§4 Share capital**

### *Current wording*

The share capital shall be not less than 1,100,000 and not more than SEK 4,400,000.

### *Proposed wording*

The share capital shall be not less than SEK 3,600,000 and not more than SEK 14,400,000.

## **§5 Number of shares**

### *Current wording*

The number of shares shall be not less than 22,000,000 and not more than 88,000,000.

### *Proposed wording*

The number of shares shall be not less than 120,000,000 and not more than 480,000,000.

## **Amendments to the Articles of Association according with Alternative D**

## **§4 Share capital**

### *Current wording*

The share capital shall be not less than 1,100,000 and not more than SEK 4,400,000.

### *Proposed wording*

The share capital shall be not less than SEK 4,800,000 and not more than SEK 19,200,000.

## **§5 Number of shares**

### *Current wording*

The number of shares shall be not less than 22,000,000 and not more than 88,000,000.

### *Proposed wording*

The number of shares shall be not less than 160,000,000 and not more than 640,000,000.

## **Amendments to the Articles of Association according with Alternative E**

## **§4 Share capital**

### *Current wording*

The share capital shall be not less than 1,100,000 and not more than SEK 4,400,000.

### *Proposed wording*

The share capital shall be not less than SEK 6,300,000 and not more than SEK 25,200,000.

## **§5 Number of shares**

### *Current wording*

The number of shares shall be not less than 22,000,000 and not more than 88,000,000.

### *Proposed wording*

The number of shares shall be not less than 210,000,000 and not more than 840,000,000.

## **Amendments to the Articles of Association in accordance with Alternative F**

## **§4 Share capital**

### *Current wording*

The share capital shall be not less than 1,100,000 and not more than SEK 4,400,000.

### *Proposed wording*

The share capital shall be not less than SEK 8,400,000 and not more than SEK 33,600,000.

## **§5 Number of shares**

### *Current wording*

The number of shares shall be not less than 22,000,000 and not more than 88,000,000.

### *Proposed wording*

The number of shares shall be not less than 280,000,000 and not more than 1,120,000,000.

## **Amendments to the Articles of Association according with Alternative G**

## **§4 Share capital**

### *Current wording*

The share capital shall be not less than 1,100,000 and not more than SEK 4,400,000.

### *Proposed wording*

The share capital shall be not less than SEK 11,100,000 and not more than SEK 44,400,000.

## **§5 Number of shares**

### *Current wording*

The number of shares shall be not less than 22,000,000 and not more than 88,000,000.

### *Proposed wording*

The number of shares shall be not less than 370,000,000 and not more than 1,480,000,000.

## **Amendments to the Articles of Association according with Alternative H**

## **§4 Share capital**

### *Current wording*

The share capital shall be not less than 1,100,000 and not more than SEK 4,400,000.

### *Proposed wording*

The share capital shall be not less than SEK 14,700,000 and not more than SEK 58,800,000.

## **§5 Number of shares**

### *Current wording*

The number of shares shall be not less than 22,000,000 and not more than 88,000,000.

### *Proposed wording*

The number of shares shall be not less than 490,000,000 and not more than 1,960,000,000.

## **Amendments to the Articles of Association according with Alternative I**

## **§4 Share capital**

### *Current wording*

The share capital shall be not less than 1,100,000 and not more than SEK 4,400,000.

### *Proposed wording*

The share capital shall be not less than SEK 19,500,000 and not more than SEK 78,000,000.

## **§5 Number of shares**

### *Current wording*

The number of shares shall be not less than 22,000,000 and not more than 88,000,000.

### *Proposed wording*

The number of shares shall be not less than 650,000,000 and not more than 2,600,000,000.

## **Amendments to the Articles of Association according with Alternative J**

## **§4 Share capital**

### *Current wording*

The share capital shall be not less than 1,100,000 and not more than SEK 4,400,000.

### *Proposed wording*

The share capital shall be not less than SEK 25,800,000 and not more than SEK 103,200,000.

## **§5 Number of shares**

### *Current wording*

The number of shares shall be not less than 22,000,000 and not more than 88,000,000.

### *Proposed wording*

The number of shares shall be not less than 860,000,000 and not more than 3,440,000,000.

## **Amendments to the Articles of Association according with Alternative K**

## **§4 Share capital**

### *Current wording*

The share capital shall be not less than 1,100,000 and not more than SEK 4,400,000.

### *Proposed wording*

The share capital shall be not less than SEK 34,200,000 and not more than SEK 136,800,000.

## **§5 Number of shares**

### *Current wording*

The number of shares shall be not less than 22,000,000 and not more than 88,000,000.

### *Proposed wording*

The number of shares shall be not less than 1,140,000,000 and not more than 4,560,000,000.

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The meeting's resolution in accordance with the board's proposal under Alternatives A-K above shall be made as a joint resolution.

The resolution in accordance with this proposal presupposes and is conditional upon that the general meeting resolves to approve the Rights Issue in accordance with the board's proposal under item 14 on the agenda for the annual general meeting.

For a valid resolution, the proposal must be supported by shareholders representing at least two-thirds of the votes cast as well as of all shares represented at the general meeting.

The company's CEO shall be authorized to make such minor formal adjustments to the resolution that may be required in connection with registration with the Swedish Companies Registration Office (Sw. Bolagsverket).

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Lund on May 2024

The Board of Directors of Immunovia AB (publ)